

Meierhenry Sargent LLP

ATTORNEYS AT LAW

Mark V. Meierhenry
Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
William E. Blewett

Sabrina Meierhenry
Of Counsel

October 12, 2011

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

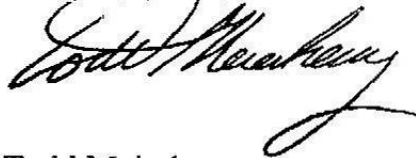
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Madison Central School District No. 39-2
Limited Tax General Obligation Refunding Certificates, Series 2011

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:sjl
Encl.

RECEIVED
OCT 18 2011
S.D. SEC. OF STATE

MADISON CENTRAL SCHOOL DISTRICT 39-2
LAKE AND MCCOOK COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2011

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

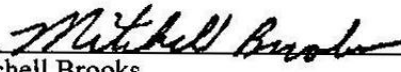
FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Madison Central School District 39-2 .
2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2011
3. Date of issue: October 4, 2011
4. Purpose of issue: The proceeds of this issue will be used to (i) provide principal payments in the amount of \$715,000 of refunded certificates dated July 1, 2006; and (ii) pay the costs of issuance of the Series 2011 Certificates described herein. The proceeds of the Series 2011 Certificates will be applied to pay issuance costs and to refund the July 1, 2012 through July 1, 2016 maturities aggregating \$655,000 of the District's outstanding Certificates, Series 2006A, dated July 1, 2006 and the July 1, 2012 through July 1, 2016 maturities aggregating \$60,000 of the District's outstanding Certificates, Series 2006B, dated July 1, 2006 (the "Refunded Certificates").
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$750,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates, Series 2011 is true and correct on this 4th day of October 2011.

By: 
Its: Mitchell Brooks
Business Manager

RECEIVED
OCT 18 2011
S.D. SEC. OF STATE
2192055

\$740,000

Madison Central School District 39-2, South Dakota
Limited Tax General Obligation Certificates, Series 2011
Refund Series 2006A & 2006B

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/01/2011	-	-	-	-	-
01/01/2012	-	-	5,100.00	5,100.00	-
07/01/2012	145,000.00	0.900%	5,100.00	150,100.00	155,200.00
01/01/2013	-	-	4,447.50	4,447.50	-
07/01/2013	145,000.00	1.100%	4,447.50	149,447.50	153,895.00
01/01/2014	-	-	3,650.00	3,650.00	-
07/01/2014	145,000.00	1.350%	3,650.00	148,650.00	152,300.00
01/01/2015	-	-	2,671.25	2,671.25	-
07/01/2015	150,000.00	1.650%	2,671.25	152,671.25	155,342.50
01/01/2016	-	-	1,433.75	1,433.75	-
07/01/2016	155,000.00	1.850%	1,433.75	156,433.75	157,867.50
Total	\$740,000.00	-	\$34,605.00	\$774,605.00	-

Yield Statistics

Bond Year Dollars	\$2,245.00
Average Life	3.034 Years
Average Coupon	1.5414254%
Net Interest Cost (NIC)	2.0358575%
True Interest Cost (TIC)	2.0534799%
Bond Yield for Arbitrage Purposes	1.5385145%
All Inclusive Cost (AIC)	2.5269153%

IRS Form 8038

Net Interest Cost	1.5414254%
Weighted Average Maturity	3.034 Years